



தமிழ்நாடு தமில்நாடு TAMILNADU

30668
1 AUG 2011
S. Murugara
Vickramasingapuram

AA 031662

P. ஜோசப் P. ரமயன்
முத்திரைத்தாள் வித்யாசாயமம்
74, மதுரை ரோடு, திருநெல்வேலி - 627
உரிமை எண்: 3 of 1997

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TRUST DEED

This deed of Trust is made on 4th Day of August 2011 for the establishment of fund solely for Educational purposes without any profit motive by Mr.S.Murugara, S/o.Mr.K.Shummugiah, aged about 62, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District - 627 425, hereinafter called as Settler, Founder and Author of the Trust.

S. Murugara

44த்தலை
112
2011

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49850 2011
இலத்திரம் 112 எண் மத்திய
12 தரகரை சீரமைப்பு
1 வகுரை

2011 ஆம் ஆண்டு ...
4 ம் நாள் பகல் ... 19.11.11
மலர்நிலைக்கீட்டில் விதிக்கப்பட்டிருக்கின்ற
சட்ட பதிவுகள் அமுலாக்கற்றிருக்கக்கூட
செய்து கட்டணம் கு ... 10.11.11
செய்துள்ளனர்.

செய்தியாளர்

இடது பிசுவாக்



- *S. Murugan*
(S. MURUGAN)



சாப்பிடுவாளர்
உள்ளியிருக்கப்படுகிறது

க.நிதி விவரங்கள் ஆவண
வசூலில் உள்பட

மத்திய அரசு குடிசைகளை
இடது பிசுவாக்



- *S. Murugan*

ச.அ.எண் R9/W/0012822 பரிசீலனை
யடிக்.
க.நிதி விவரங்கள் ஆவண
வசூலில் உள்பட

இன்னபிறகு நிரூபித்தவர்கள்

- S. Sulekhammai S/o Sulekupillai. 32, Pothigaiadi, u.k. PUNAM
- *Paling* % S. Subbiah 829/11 Salai Street Main Road
Vikramasingapuram

2011 ம் ஆண்டு சூன் மீ 4 உ

44த்தலை 2011 ம் ஆண்டில்
112 ம் எண்ணுக்கு
செய்யப்பெற்றது

செய்தியாளர்

தூள், 04-08-11 செய்தியாளர். செ. கவு





தமிழ்நாடு தமிழ்நாடு TAMILNADU

சென்னை 30669

தேதி: 21 AUG 2011
பெயர்: S. Murugaraaj
விலை: 100
Vickramasingapuram

AA 031663
P. ஜோசப் P. ரமயன்
முத்திரைத்தான் விநியோகம்
74, மதுரை தெரு, திருவள்ளூர் -1.
உருவம் எண்: 3 of 1997

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In order to cherish the Desire of the Founder, Author and Settler Mr.S.Murugaraaj, hereby set Apart Irrevocably a Corpus Fund of Rs.1000/- Hereinafter Referred to as the Trust Fund.

Signature

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The Founder Mr.S.Murugaraj having been motivated by pious wishes and desire and benevolent purpose of Educational purposes as specified herein below in the object clause by creating an endowment for the establishment and maintenance educational institutions, technical training centers, and other educational purposes as specified in the object clause.

The Author hereby constitutes himself and appoints five others as trustees subject to the terms and provisions herein set forth.

The Board of Trustees is constituted with the following trustees:

1. Mr.S.Murugaraj, S/o.Mr.K.Shunmugiah, aged about 62, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District – 627 425, hereinafter called as Settler, Founder and Author of the Trust of the Trust as well called as Managing Trustee of the Trust.
2. Mr.M.Sivabalan, S/o.Mr.S.Murugaraj, aged about 33, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District – 627 425, hereinafter called as One of the Trustees of the Trust.
- 3.Mr.M.Sridhar, S/o.Mr.S.Murugaraj, aged about 31, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District – 627 425, hereinafter called as One of the Trustees of the Trust.
4. Mrs.M.Saranya, D/o.Mr.S.Murugaraj, aged about 24, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District – 627 425, hereinafter called as One of the Trustees of the Trust.
5. Mrs.M.Velammal, W/o.Mr.S.Murugaraj, aged about 57, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District – 627 425, hereinafter called as One of the Trustees of the Trust.

S. Murugaraj

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6. Dr.C.Abba Rupa Sunanthini, W/o.Mr.M.Sivabalan, aged about 29, residing at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirunelveli District - 627 425, hereinafter called as One of the Trustees of the Trust.

The trustees acknowledge the trust money hereby set apart, granted, conveyed, transferred, and assigned unto for the object contemplated by the founder of the trust and to have and hold the same in trust hereinafter declared. The author put forth the following criteria as primary covenant for the execution of the trust.

- A. The trust is irrevocable and will continue in perpetuity.
- B. The activities of the trust and its objects will be confined to India
- C. There will be no profit motive, whatsoever and all its activities would be prompted solely by service motive.
- D. The benefit is intended for the public at large without any discrimination of any caste, religion, creed, color, sex etc.,
- E. The trust will not embark on any business activity.
- F. There should not be any benefit directly or indirectly to the settler, trustees, committee members or the families or relatives of the settler trustees or committee member or any concern in which any of these persons are interested.

Now this deed of trust witnesses as follows:

1.Name of the Trust:

The trust shall be known as "VELS EDUCATIONAL TRUST"

Incorporated

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2. REGISTERED OFFICE : (Rental Building)

The registered Office of the trust is at 14A1, Vambalanthan Parai Street, Vickramasingapuram, Tirumelveli District - 627 425 and Board may shift or change the Registered office to any other Place.

3. OBJECT CLAUSE

1. To takeover any existing educational institution, schools, colleges, technical institutions, other centre of education and to conduct, run, maintain, development and improve the same without any profit motive.
2. To render finance support, grant, donations for and to aid or help in the setting up, maintaining, running, developing, improving and extending nursery, primary schools, middle schools, high schools, higher secondary schools, matriculation schools, teacher training institutions, B.Ed and M.Ed Colleges, arts and science colleges, engineering colleges, polytechnic colleges, Technical Training Institute, technical schools or institutions of Higher learning, centers for higher studies for advancement of Arts, science, commerce, industry and other fields of learning, colleges etc, in arts and vocational pursuits as calculated to be of use in imparting education to the student population in particular.
3. To organize, start, run or assist any program either by itself or by assisting or co-coordinating with other educational or other institutions for coaching, guidance, and counseling, vocational training or training for preparation for any entrance or competitive tests for recruitment for jobs including All India and State Services examination or for admission to professional or other educational institutions.

Suresh

4. To run and start training centers for the higher studies of L.A.S, I.P.S & I.F.S.,
5. To work for spreading and disseminating knowledge by running study centers, Tuition centre, computer centre, coaching centre, guidance, crèche, counseling and technical employment training centers and to affiliate with any university or Government Schemes.
7. To establish, maintain, support or run studentships and other kind of aid to students including supply of books, stipends and other incentives to study without an distinction of caste, creed, religion and sex etc.,
8. To organize meetings, conferences, seminars, symposiums and workshop on education of all pursuits.
9. To establish full fledged Technical Guidance Centre for providing free technical education to the poor and downtrodden.
10. To receive and collect any gifts, subscriptions and donations either in cash or in kind or acquire by any other lawful ways and means and spend the same in fulfillment of all or any of the aims and objects of the trust. The income and properties of the trust shall be applied solely for the promotion of education without any profit motive.

4. Sources for the trust:

The author hereby set apart a corpus for the object of the trust which will be reserved for the sustenance of the trust.

The author in order to augment funds for the objects stated above empowers the Board of trustees to receive donation, gifts, voluntary contribution, grand in aid, assistance from the donors either towards corpus or for the revenue expenditure for the educational purposes as contemplated in the object clause from all i.e. Individual, Government, institutional donors either in India or abroad for the furtherance of the objects as specified in the object clause.

Suresh Chandra

a) The income and surpluses of the trust will solely be utilized towards the objects & no portion of it will be utilized for payment to the author, trustees, members of the committee, office bearers by way of profits dividends, interest, bonus etc.,

b) Corpus Fund or Capital Fund or Earmarked fund shall be invested in such manner as prescribed under section 11 (5) of the income Tax Act 1961 till the fund is defrayed for capital or revenue expenditure for the maintenance and sustenance of the objects for which the fund is created.

c) Where the income of the relevant year is not applied for educational purposes the trust may accumulate or set apart either the whole or part of its income for future application for the purposes of the trust by comply the provisions of the Income Tax Act, 1961.

6. Management:

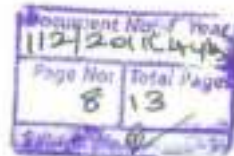
The management of the affairs of the trust shall vest in a board of trustees. The Board shall have all the powers incidental to and necessary for carrying out the administration and management of the trust having regard to the objects and purposes thereof. In the absence of consensus the board shall function in accordance with the decision of the Majority of the Members of the Board.

7. POWER OF THE BOARD OF TRUSTEE:

The Board of Trustees has the Power:

1. To receive donation
2. To apply the income
3. To accumulate the income and corpus

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4. To engage personnel
5. To sue, defend suits and compromise
6. To invest, reinvest or change the nature of trust funds
7. To borrow funds
8. To sign, authorize, execute any documents, agreement, covenants etc.,
9. To form any committee.

The Board shall not sell or dispose or alienate the properties of the Trust. However in furtherance of the Objects. The Board may sell the property and this can be resorted to only with the written approval of the Author / Setter of the Trust. All these powers shall be well within the ambit of the objects of the trust hereby created. The board shall act according to the directions, instructions, commands, guidelines as may be specified by the advisory committee as may be formed by the Board from time to time.

8. DUTIES OF THE BOARD OF TRUSTEES

The Board of Trustees has the duty:

1. To conduct meetings once in year and to frame rules and regulations for the conduction of meeting.
2. To maintain proper accounts
3. To represent before the Government, Government bodies, financial Institutions, funding agency etc.,
4. To organize advisory committee meeting
5. To preserve documents, accounts, title deeds, vouchers etc.,
6. To keep proper minutes of the proceedings of the Board and advisory Board and resolutions carried in the meetings.

Sincerely,

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9. BANK ACCOUNT:

Bank account can be opened in the name of the trust in any of the Nationalized, Scheduled, Co-operative, Regional Rural Banks, MNC or other banks of Financial Institutions as the Board of Trustees decide from time to time. The Said account shall be operated by Managing Trustee for and on behalf of the trust.

10. ACCOUNTING YEAR, ACCOUNT AND AUDIT:

The accounts of the trust shall be regularly maintained every year and the accounts shall be closed by 31st March and the same shall be audited by a qualified chartered accountant.

11. ADVISORY BODY AND COMMITTEE:

The Board may constitute any finance committees entrusting the function of raising funds for the trust or other committee for any specified purpose. The members of the financial committee and other committee shall hold their office for a period of 3 years or a lesser tenure as may be fixed by the Board and subsequent committee shall be composed and constituted by the board.

The board may frame rules, by laws or regulations regarding the appointment of committees, sub-committees and their obligations, meeting, quorum, notice, responsibilities, duties and other matters connected with the committee.

12. INVESTMENT:

The investment of the funds of the trust shall be in accordance with provisions of section 11{5} read with selection 13{1} {d} of the Income Tax Act, 1961.

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13. BENEFICIARIES:

The benefits of the trust are open to all, irrespective of Caste, Religion, Sex, etc.

14. REMUNERATION:

The income and funds of the trust will solely be utilized towards the objects and no portion of it will be utilized for payment to the author, trustees, committee members by way of profit, dividend, interest etc.

15. AMENDMENT:

The Board by passing a resolution in the Board meeting authorizes Founder to amend the Trust Deed subject to the following covenants:

1. The amendment of the trust will be carried out only with the prior approval of the Commissioner of Income Tax Madurai.
2. The amendment would not extend to alter the basic character or objects of the trust and further no such amendments which may prove to be repugnant of sections 2(15), 11, and 13 and 80G of the Income Tax Act shall be made.

16. DURATION OF THE TRUST:

The trust hereby formed shall be irrevocable.

17. ACTIVITIES:

The objects, activities of the trust shall be carried out only in India without any profit motive.

Suresh Kumar

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18. NEW TRUSTEE:

1. The Trustees hereby appointed in the Board are life trustees.
2. If any vacancy by resignation or otherwise new Trustee shall be appointed by the Founder.
3. In case of demise or otherwise of the founder his legal heir shall atomically become founder of the trust.

19. DISSOLUTION OR WINDING UP:

In the event of dissolution or winding up of the trust, the assets remaining as on The date of dissolution shall not under the circumstances be distributed among the author, trustees, committee members but the same shall be transferred to another trust whose objects are similar to those of this trust and which enjoys recognition under section 80G of the Income Tax Act. i.e. the assets / liabilities will be transferred to a trust not only having similar objects but also enjoying exemption u/s 80G of the I.T .Act at time of transfer.

20. OTHERS:

The trust shall under no circumstances do or venture into any business directly or indirectly and as such the question of maintenance of separate books of account, compliance of the provisions of section 11 (4) and proviso to section 80G (5) (i) of the Income Tax Act, 1961, does not arise.

The initial amount settled upon the trustee is Rs.1000/- (rupees one thousand only) on which the stamp duty has been paid. **At present the trust has no any other property except the nucleus amount of Rs.1000/-.** In witness where of the Founder and the Author of the Trust has executed this declaration of trust, the day and month and year first above written in the Sub Registrar's Office, Vickramasingapuram.

Sincerely

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I intend to register this Deed in Sub Registrar's Office,
Vickramasingapuram.

[Handwritten Signature]
Signature of Founder

Witness

1. *[Handwritten]* (EPALANI) 9/10 S. Subbiah 829/11, Salem Street
Main Road, Vickramasingapuram

2. *[Handwritten]*
[Handwritten]

Drafted by R. *[Handwritten]* Ho R. *[Handwritten]* M. *[Handwritten]*
[Handwritten] 2 *[Handwritten]* A 746/CMD/199